



## Prairie View A&M University Gift Agreement

The following sets forth the agreement between \_\_\_\_\_ and Prairie View A&M University ("PVAMU") with regard to the (I) Introduction, (II) the University's non-profit status, (III) Description of Gift, and (IV) Purpose and Administration of Gift, (V) Future Considerations, (VI) Recognition, (VII) Binding Obligation, (VIII) Misc.

### I. Introduction

The purpose of this agreement is to summarize the mutual understanding of \_\_\_\_\_(Donor) and PVAMU regarding the irrevocable gift in support of the \_\_\_\_\_. This agreement will be made a part of the University's records and is intended as a guide to those who will administer the fund in the future.

### II. Prairie View A&M University

The University represents that it is qualified as a charitable agency of the State of Texas operating as a component of the Texas A&M University System (TAMUS). TAMUS and its agencies are tax exempt under Internal Revenue Code Section 170.

### III. Description of Gift

The Donor hereby irrevocably pledges a total of \_\_\_\_\_ to the University. The pledge will be fulfilled with gifts of cash as follows:

- a. \_\_\_\_\_ due and payable Year 1
- b. \_\_\_\_\_ due and payable Year 2
- c. \_\_\_\_\_ due and payable Year 3
- d. \_\_\_\_\_ due and payable Year 4

*\* Gifts should be made payable to Prairie View A&M University*

IV. Purpose and Administration of the Funds

The purpose of the gift is to support the \_\_\_\_\_.  
The Donor understands that the gift will be administered in accordance with PVAMU's administrative guidelines and procedures, and will be subject to the current administrative fee for gifts.

V. Future Considerations

The University is grateful for the Donor's support and is committed to fulfilling the Donor's objectives reflected in this agreement. As intuitional needs and projects move forward, there is the possibility that it may become impossible for this gift to serve the specific purpose of the stated intention. If this circumstance should occur, the University will consult with the Donor to determine the possible re-assignment of the gift to an area that would be consistent with the Donor's wishes.

VI. Recognition

Prairie View A&M University may publish the name of the Donor in various publications, press releases, and publicity vehicles after receiving consent and appropriate approvals by the Donor. For recognition purposes related to this agreement, the donor shall be identified as \_\_\_\_\_

VII. Binding Obligation

The Donor intends this pledge agreement to be fully enforceable to the extent that the obligation has not been satisfied by the gifts completed following the date of this agreement.

VIII. Miscellaneous

- a. **Amendment:** This agreement may be amended at any time by written agreement signed by each party.
- b. **Date:** The effective date of this agreement shall be the date this agreement is fully executed.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Donor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Dr. George C. Wright, President  
Prairie View A&M University